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WANT WANT CHINA HOLDINGS LIMITED

中國旺旺控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0151)

APPOINTMENT OF EXECUTIVE DIRECTORS, RESIGNATION OF NON-EXECUTIVE DIRECTORS AND FORMATION OF THE STRATEGY COMMITTEE

The Board is pleased to announce that with effect from 30 June 2010,

- (i) Mr. Tsai Wang-Chia and Mr. Chan Yu-Feng have been appointed as executive Directors and members of the strategy committee of the Company;
- (ii) Mr. Lin Feng-I has resigned as a non-executive Director and a member of the nomination committee of the Company;
- (iii) Mr. Tomita Mamoru has resigned as a non-executive Director of the Company; and
- (iv) a strategy committee has been established with the principal functions of formulating medium and long-term strategic plans of the Group for the continuous growth and sustainable competitive advantages of the Group, addressing proactively management succession planning and overall human resources planning and making recommendations to improve operation efficiencies and enhance competitiveness in order to capture market potentials and tackle future challenges.

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of Directors (the “**Board**”) of Want Want China Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Tsai Wang-Chia (“**Mr. Tsai**”) and Mr. Chan Yu-Feng (“**Mr. Chan**”) have been appointed as executive Directors and members of the strategy committee of the Company (the “**Strategy Committee**”) with effect from 30 June 2010.

Mr. Tsai Wang-Chia

Mr. Tsai, aged 25, is the vice president of the Group in charge of the dairy and beverage business group. Mr. Tsai graduated from the Canadian International School in Singapore in July 2003. He joined the Group in January 2004 and has years of experience in the food industry. He had undergone management job rotations in several areas such as product marketing and planning in several snack food divisions and a manager in the Chairman's office. He was appointed as the deputy general manager of the dairy division in May 2008 and was promoted to the Group's vice president and the general manager of the dairy and beverage business group in 2009. Mr. Tsai is the son of Mr. Tsai Eng-Meng, the Chairman, chief executive officer, executive Director and ultimate controlling shareholder of the Company, a younger brother of Mr. Tsai Shao-Chung and a cousin of Mr. Cheng Wen-Hsien, the non-executive Directors of the Company.

Mr. Tsai is a director of several subsidiaries of the Group, including Want Want Holdings Ltd. which was listed on the Main Board of the Singapore Exchange Securities Trading Limited in May 1996 and delisted in September 2007. Saved as disclosed above, Mr. Tsai did not hold any directorship in any other listed public companies in the last three years.

As at the date of this announcement, Mr. Tsai is interested in 100,042,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, as follows:

- (i) Mr. Tsai is the beneficial owner of 21,000 shares of the Company;
- (ii) Mr. Tsai has the option to subscribe for an aggregate of 21,000 shares under the Pre-IPO Share Option Scheme; and
- (iii) Mr. Tsai is interested in the 100,000,000 shares registered in the name of and beneficially owned by ThemePark Dome Limited by virtue of him being the ultimate beneficial owner of ThemePark Dome Limited.

There is no service contract between any member of the Group and Mr. Tsai (other than contracts determinable by the employer within one year without payment of compensation other than statutory compensation) and he was not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. There is no agreement in respect of the remuneration of Mr. Tsai and his remuneration will be determined by the Board or the Company in general meeting based on his work performance.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Tsai.

Mr. Chan Yu-Feng

Mr. Chan, aged 41, is the managing director of the Chairman's office and the Group's chief of staff. Mr. Chan graduated from Soochow University with a bachelor degree in business administration and he also holds an executive master degree in business administration from National Chengchi University. Mr. Chan has nearly 20 years of experience in information technology and supply chain management. He joined the Group as a director of the information technology department in 2005 and was responsible for the Group's information infrastructure. He was promoted to managing director of the Chairman's office and the Group's chief of staff in 2009 responsible for the planning and management of the operations of the Group. Prior to joining the Group, Mr. Chan was an executive in information technology and supply chain of various listed companies in electronic industries. Mr. Chan is also a director of several subsidiaries of the Group, including Want Want Holdings Ltd., which was listed on the Main Board of the Singapore Exchange Securities Trading Limited in May 1996 and delisted in September 2007. Mr. Chan does not have any relationship with any Director, senior management or substantial shareholders of the Company and did not hold any directorship in any other listed public companies in the last three years.

As at the date of this announcement, Mr. Chan is interested in 63,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, as follows:

- (i) Mr. Chan is the beneficial owner of 31,500 shares of the Company; and
- (ii) Mr. Chan has the option to subscribe for an aggregate of 31,500 shares under the Pre-IPO Share Option Scheme.

There is no service contract between any member of the Group and Mr. Chan (other than contracts determinable by the employer within one year without payment of compensation other than statutory compensation) and he was not appointed for a specific term except that he is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. There is no agreement in respect of the remuneration of Mr. Chan and his remuneration will be determined by the Board or the Company in general meeting based on his work performance.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements of the provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chan.

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The Board announces that Mr. Lin Feng-I ("**Mr. Lin**") and Mr. Tomita Mamoru ("**Mr. Tomita**") have tendered their resignation as non-executive Directors of the Company with effect from 30 June 2010 due to their retirement. Mr. Lin also ceased to be a member of the nomination committee of the Company with effect from the same date. Both Mr. Lin and Mr. Tomita accepted the Company's offer and agreed to remain as advisers of the Company after their resignation. Mr. Tomita has further accepted the appointment as a member of the Strategy Committee so that he can continue contributing his expertise and profound experience in the dairy industry to the future development and strategic plans of the Group.

Each of Mr. Lin and Mr. Tomita confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

FORMATION OF THE STRATEGY COMMITTEE

The Board further announces that the Strategy Committee has been established on 30 June 2010. The Strategy Committee is directly accountable to the Board and its principal functions are to work closely with the Board in formulating the medium and long-term strategic plans of the Group for the continuous growth and sustainable competitive advantages of the Group, addressing proactively the management succession planning and overall human resources planning in order to explore, nurture, motivate and retain talents and making recommendations to improve operation efficiencies and enhance competitive edges in order to capture market potentials, react to market changes and tackle future challenges. It will also make recommendations to the Board regarding material investment and financial decisions as well as on the establishment, development and expansion of the Group's business in all aspects.

The members of the Strategy Committee are Mr. Tsai Eng-Meng, Mr Liao Ching-Tsun, Mr. Chu Chi-Wen, Mr. Tsai Wang-Chia and Mr. Chan Yu-Feng, all executive Directors of the Company, Dr. Pei Kerwei, an independent non-executive Director of the Company, and Mr. Tomita Mamoru, a past non-executive Director of the Company. Mr. Tsai Eng-Meng serves as the chairman of the Strategy Committee.

The Board would like to extend its warmest welcome to Mr. Tsai and Mr. Chan and express its sincere gratitude to Mr. Lin and Mr. Tomita for their valuable contributions to the Group during their tenure of service in the past years.

By order of the Board
Want Want China Holdings Limited
TSAI Eng-Meng
Chairman

Hong Kong, 30 June 2010

As at the date of this announcement, the executive Directors are Mr. TSAI Eng-Meng, Mr. LIAO Ching-Tsun, Mr. CHU Chi-Wen, Mr. TSAI Wang-Chia and Mr. CHAN Yu-Feng; the non-executive Directors are Mr. TSAI Shao-Chung, Mr. MAKI Haruo and Mr. CHENG Wen-Hsien; and the independent non-executive Directors are Mr. TOH David Ka Hock, Dr. PEI Kerwei, Mr. CHIEN Wen-Guey and Mr. LEE Kwang-Chou.