



WANT WANT CHINA HOLDINGS LIMITED

中國旺旺控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0151)

FILING OF TAIWAN DEPOSITARY RECEIPTS LISTING APPLICATION

Reference is made to the announcement of Want Want China Holdings Limited (the “**Company**”) dated 9 September 2008 (“**Announcement**”) in relation to the intention of the Company’s controlling shareholder, Hot-Kid Holdings Limited (“**Hot-Kid**”) to enter into a depositary receipt program and transfer certain number of shares of the Company held by it to a depositary in Taiwan for the purposes of issuing of depositary receipts to investors in Taiwan.

On 14 October 2008, the Board has approved the engagement of a depositary bank. Norwares Overseas Inc. (“**Norwares**”) will transfer up to 250,000,000 ordinary shares of the Company (“**Shares**”) to such depositary bank (the “**Transfer**”), for the issuance of up to 250,000,000 Taiwan Depositary Receipts (the “**TDRs**”). Each unit of TDRs represents one Share. The entire issued share capital of each of Hot-Kid and Norwares is beneficially owned by Mr. Tsai Eng-Meng, the Chairman and an executive director of the Company. The Company itself will not issue any new shares or depositary receipts pursuant to the proposed listing of the TDRs on the Taiwan Stock Exchange Corporation (“**Proposed TDR Listing**”). The Transfer will be made after the grant of approvals from the regulatory authorities in Taiwan for the Proposed TDR Listing.

Application for the Proposed TDR Listing was submitted to the relevant regulatory authorities in Taiwan on 14 October 2008. The Proposed TDR Listing application is subject to a number of approvals and consents, which may or may not be obtained.

In addition, the Company and Norwares will have due regard to prevailing market conditions when deciding whether and at what time to undertake the Proposed TDR Listing, such that the Proposed TDR Listing is undertaken in a manner which is in the best interests of the Company and its shareholders as a whole.

The Company will update investors in respect of any material developments on the Proposed TDR Listing. Investors are reminded to exercise caution when trading in the Company's shares.

By order of the Board
Want Want China Holdings Limited
TSAI Eng-Meng
Chairman

Hong Kong, 14 October 2008

As at the date of this announcement, the executive Directors are Mr. TSAI Eng-Meng, Mr. LIAO Ching-Tsun, Mr. CHU Chi-Wen and Mr. TSAI Shao-Chung, the non-executive Directors are Mr. MAKI Haruo, Mr. TOMITA Mamoru, Mr. LIN Feng-I and Mr. CHENG Wen-Hsien, and the independent non-executive Directors are Mr. TOH David Ka Hock, Mr. PEI Kerwei, Mr. CHIEN Wen-Guey and Mr. LEE Kwang-Chou.